

# Financial Services Compensation Scheme Depositor Protection

## Information sheet

Basic information about the protection of your eligible deposits.

Eligible deposits in Weatherbys Bank Limited are protected by:	The Financial Services Compensation Scheme ("FSCS") <sup>1</sup>
Limit of protection:	<p>£120,000 per depositor per bank/building society/credit union<sup>2</sup></p> <p>The following trading names are part of your bank/building society/credit union:</p> <p>Ironstone          Weatherbys Bank Ltd          Weatherbys Private Bank          Weatherbys Racing Bank          Weatherbys Business Bank</p>
If you have more eligible deposits at the same bank/building society/credit union:	All your eligible deposits at the same bank/building society /credit union are "aggregated" and the total is subject to the limit of £120,000 <sup>2</sup>
If you have a joint account with other person(s):	The limit of £120,000 applies to each depositor separately <sup>3</sup>
Reimbursement period in case of bank, building society or credit union's failure:	7 working days <sup>4</sup>
Currency of reimbursement:	Pound sterling (GBP, £)
To contact Weatherbys Bank for enquiries relating to your account:	<p>Weatherbys Bank Limited          Sanders Road, Wellingborough, Northamptonshire NN8 4BX</p> <p>Contact:</p> <p>Private banking team +44 (0)1933 543 600          privatebank@weatherbys.bank</p> <p>Racing banking team +44 (0)1933 543 543          bank@weatherbys.bank</p> <p>Business banking team +44 (0)1933 543 860          businessbanking@weatherbys.bank</p>
To contact the FSCS for further information on compensation:	<p>Financial Services Compensation Scheme</p> <p>10th Floor Beaufort House          15 St Botolph Street London EC3A 7QU</p> <p>Tel: 0800 678 1100 or 020 7741 4100          Email: ICT@fscs.org.uk</p>

---

## Additional information

### **<sup>1</sup> Scheme responsible for the protection of your eligible deposit**

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank, building society or credit union should occur, your eligible deposits would be repaid up to £120,000 by the Deposit Guarantee Scheme.

### **<sup>2</sup> General limit of protection**

If a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum £120,000 per bank, building society or credit union. This means that all eligible deposits at the same bank, building society or credit union are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with £140,000 and a current account with £30,000, they will only be repaid £120,000.

This method will also be applied if a bank, building society or credit union operates under different trading names. Weatherbys Bank also trades under Weatherbys Private Bank, Weatherbys Racing Bank, Weatherbys Business Bank and Ironstone. This means that all eligible deposits with one or more of these trading names are in total covered up to £120,000.

The FSCS also protects certain types of deposits above £120,000 held by individuals. They protect certain “temporary high balances” up to £1,400,000 for a period of six months. These are exceptional and short-lived deposits which result from certain major life events. Deposits which qualify as a temporary high balance include:

- a. certain transactions relating to the depositor’s current or prospective main residence or dwelling;
- b. a death, or the depositor’s marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- c. the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

More information can be found at [www.fscs.org.uk/making-a-claim/claims-process/temporary-high-balances/](http://www.fscs.org.uk/making-a-claim/claims-process/temporary-high-balances/)

### **<sup>3</sup> Limit of protection for joint accounts**

In case of joint accounts, the limit of £120,000 applies to each depositor. However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £120,000.

So, for example, if you have a joint account with your spouse or partner, and no other accounts of your own with that banking institution, you will each receive up to £120,000 under the deposit limit. So the FSCS would protect up to £240,000 of savings in a joint account. This limit also applies per authorised firm. To find out more visit [www.fscs.org.uk](http://www.fscs.org.uk).

### **<sup>4</sup> Reimbursement**

The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU, Tel: 0800 678 1100 or 020 7741 4100, Email: [ICT@fscs.org.uk](mailto:ICT@fscs.org.uk). It will repay your eligible deposits (up to £120,000) within 7 working days, save where specific exceptions apply.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under [www.fscs.org.uk](http://www.fscs.org.uk).

### **Other important information**

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes.

Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your bank, building society or credit union will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank, building society or credit union shall also confirm this on the statement of account.

---

## Exclusions list

### A deposit is excluded from protection if:

1. The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank, building society or credit union.
2. The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
3. It is a deposit made by a depositor which is one of the following:
  - credit institution
  - financial institution
  - investment firm
  - insurance undertaking
  - reinsurance undertaking
  - collective investment undertaking
  - pension or retirement fund<sup>1</sup>
  - public authority, other than a small local authority
4. It is a deposit of a credit union to which the credit union itself is entitled.
5. It is a deposit which can only be proven by a financial instrument unless it is a savings product which is evidenced by a certificate of deposit made out to a named person and which existed in the UK, Gibraltar or a Member State of the EU on 2 July 2014.
6. It is a deposit of a collective investment scheme which qualifies as a small company.
7. It is a deposit of an overseas financial services institution which qualifies as a small company.
8. It is a deposit of certain regulated firms (investment firms, insurances undertakings and reinsurances undertakings) which qualify as a small business or a small company refer to the FSCS for further information on this category.
9. It is not held by an establishment of a bank, building society or credit union in the UK or, in cases of a bank or building society incorporated in the UK, it is not held by an establishment in Gibraltar.

For further information about exclusions, refer to the FSCS website at [www.FSCS.org.uk](http://www.FSCS.org.uk)

---

<sup>1</sup> Deposits by personal pension schemes, stakeholder pension schemes and occupational pension schemes of micro, small and medium sized enterprises are not excluded.

Sanders Road Wellingborough Northamptonshire NN8 4BX

+ 44 (0)1933 543 543 racingbank@weatherbys.bank www.weatherbys.bank

Weatherbys Bank Limited is registered at Sanders Road, Wellingborough, Northamptonshire NN8 4BX. Registered number: 2943300. Weatherbys Bank Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Register number: 204571. Weatherbys Private Bank, Weatherbys Racing Bank and Weatherbys Business Bank are trading names of Weatherbys Bank Limited.

November 2025