



RACING BANK



Weatherbys Racing Bank

A BANK BUILT FOR
THE RACING WORLD

WEATHERBYS

A bank that knows
how to move to the
pace of racing



Family-owned. Racing-led.

For over 250 years, the Weatherbys family has stood at the heart of racing. As a sport we've loved and supported for over seven generations, we understand its pace and demands like few others.

We created Weatherbys Racing Bank to bring financial expertise to this world, designing services that meet the specific needs of racehorse owners and industry professionals who need responsive banking with all the features and flexibility to manage racing's fast pace and changeable conditions.

With a range of accounts sitting alongside racing payment, foreign exchange and VAT returns services, we simplify the financial side of racing so you can focus on what matters most: the sport itself.

“Customer service is excellent. Personal contact is excellent. Staff are knowledgeable and totally supportive of the customer.”



An account for every owner

Racing Account

For sole or joint owners who want to keep racing finances separate

Simple and streamlined, the Racing Account is for you if you live in the UK and like to keep your racing finances separate from your everyday banking. Entries, winnings, VAT reporting, all in one place.

Key features:

- A single bank account
- Online and mobile app
- Up to five free BHA racing transactions each month
- Help and support via dedicated email
- VAT-ready electronic statements
- 10% off Weatherbys VAT Return Service

“We use Weatherbys Racing Bank for all our syndicates and their personal service knocks the spots off the high street banks. I would recommend them to anyone inside and outside of racing.”

Multi Owner Account

For syndicates, clubs and partnerships who share transactions

Managing shared finances can be complex. This account simplifies things. It offers one shared account with transparent access for all members and a single view of all racing transactions – all supported by expert service. Ideal for keeping everyone up to date.

Key features:

- A single, shared bank account
- Online and mobile app
- Up to five free BHA racing transactions each month
- Help and support via dedicated email
- VAT-ready electronic statements
- 10% off Weatherbys VAT Return Service

Racing Gold Account

For international owners, professionals and companies who want dedicated support and extra flexibility

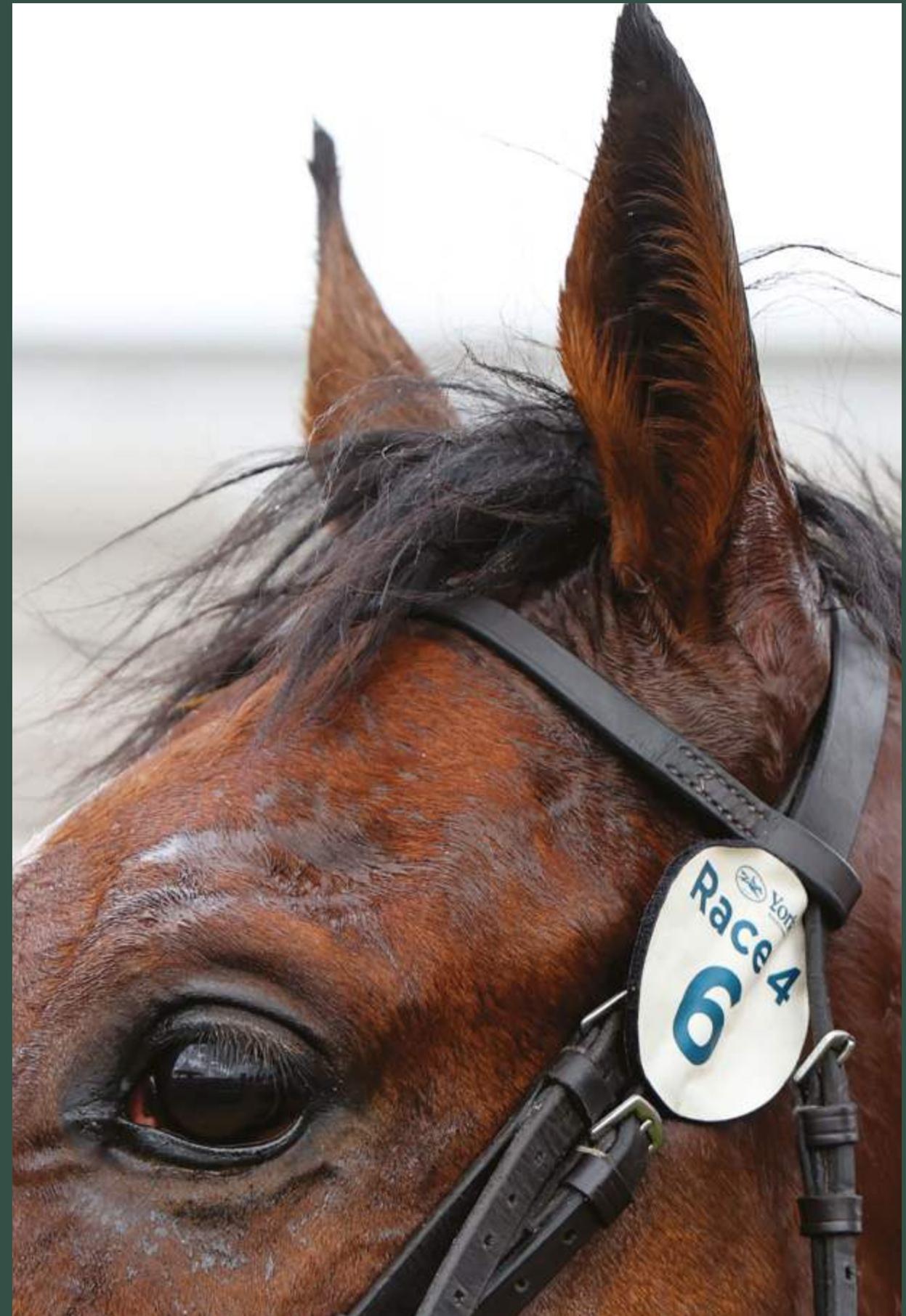
Our most beneficial account, offering the support of a personal relationship manager, greater flexibility and exclusive benefits, making it ideal for international sole and joint owners, professionals and companies.

Key features:

- Dedicated relationship manager
- One or more accounts under the same name
- Weatherbys debit card with no fees on overseas transactions
- Optional overdraft (subject to credit criteria)
- Up to 10 free BHA racing transactions each month
- Online and mobile app
- Choice of paper or electronic statements
- 20% discount on our VAT Return Service
- Full, free use of our Racing Payment Service (normally £10 a month)

Here's how the accounts compare

Features	Racing Account	Multi Owner Account	Racing Gold Account
Available to	Sole or joint owners (UK residents only)	Syndicates, clubs and partnerships	Sole or joint owners, bloodstock professionals and companies
Monthly account fee	£5/month	£15/month	£30/month
Number of accounts included in the fee	1	1	Unlimited
Number of free BHA racing transactions per month	5	5	10
Additional racing transaction charges	65p/transaction	65p/transaction	45p/transaction
Weatherbys VAT Return Service	10% discount	10% discount	20% discount
Online and mobile app banking	Yes	Yes	Yes
Electronic statements including VAT breakdown	Yes	Yes	Yes
Relationship managed (Dedicated banker)			Yes
Debit card (commission free overseas)			Yes
Overdraft facility (subject to credit criteria)			Yes
Weatherbys Racing Payment Service (RPS):	£10/month or free to clients who also use the Weatherbys VAT Return Service and are clients of Weatherbys Private Bank		Yes
– Unlimited access to our payments team for telephone banking			
– Operate a trainer payment mandate			
– Optional paper statements			
– Optional currency accounts			
– Optional (agents) on your account			
	If you don't have Weatherbys Racing Payment Service (RPS), the charge for each telephone payment is £10		



Our other services

£4,500

Typical saving
a year, per horse

20%

off for Racing Gold
Account holders

10%

off for Racing Account and
Multi Owner Account holders

Racing Payment Service

Our unique Racing Payment Service sees us take the reins on all your racing-related bills. We will pay your invoices accurately and efficiently, freeing up your time and giving peace of mind.

Key features:

- Simple sign-up using our Trainer Payment Mandate
- Choose your own payment terms
- Set a maximum limit you're happy to pay
- Pay any racing-related invoices, not just training fees
- Full access to our helpdesk for telephone banking

You can also choose these additional options:

- Cheque book (for other horse-related expenses)
- Currency accounts
- Paper statements for your Racing account
- Add an agent to your Racing account
- Month-end balance splits to your individual accounts (partnerships only)

This service is free for Weatherbys Racing Gold and Weatherbys Private Bank account holders, or if you use our VAT Return Service. Otherwise, it's £10 a month per account.

Added benefits

If you have a Weatherbys Racing Bank account and use our VAT Return Service, you can also use our Racing Payment Service for free. This has the double advantage of us paying your training bills and then reclaiming the VAT for you.

What's more if you have a Racing Bank account, you will get a discount on our VAT returns service:

- 20% off for Racing Gold Account holders
 - 10% off for Racing Account and Multi Owner Account holders
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VAT Returns Service

If you own a racehorse, you can recover the VAT on some of your racing expenses by registering under the Racehorse Owner Scheme. We can do this for you, liaising with HMRC on your behalf and then handle all your quarterly VAT returns, efficiently and accurately.

We can also arrange your sponsorship agreement – mandatory if you own a horse. For this there are two options, including a charity one and both allow you to reclaim VAT on your racing related activities. Speak to us and we will help you make the right decision.

We have decades of experience in handling VAT affairs so we know how to maximise the benefits. We're Making Tax Digital compliant too, so you can be confident you're in safe hands.

As a registered owner you may be able to claim VAT on:

- The original purchase price of the horse
- Training, veterinary and farrier bills
- Travel and accommodation when you're watching your horse race or train



Foreign exchange

As a Racing Bank client, you get access to our dedicated foreign exchange team who know everything about bloodstock and racing transactions, like buying a horse overseas. Even if your transaction is not due to take place for weeks or even months, we can structure the exchange to give the best rate while managing your balance sheet and cash flow. The service is simple, personal and regulated; the security of your money always comes first.

Our tailored FX solutions include:

- Spot foreign exchange contracts
- Forward exchange services
- Onshore currency accounts
- Currency options

Deposit accounts

We have a range of deposit accounts to help you manage your money over the short, medium and long term, all with competitive rates of interest.

Fixed-term deposit accounts

Earn a fixed rate of interest on your savings by investing for a set period of time.

Notice accounts

With a variable interest rate, paid quarterly.

Instant access accounts

Access your savings at any time, from anywhere.

Effortless, flexible and secure

It goes without saying that we take a reassuringly conservative approach to managing your funds for minimum risk and maximum security. Our surplus liquidity is kept at the Bank of England, invested in gilts or placed with a small number of highly rated financial institutions.

What's more there are no forms to fill in if you're already a client and we love to reward loyalty; if you've banked with us for more than four years, you may be able to open a loyalty deposit account, offering an even higher rate of interest. We can also tailor an account to a bespoke fixed term (up to five years). Talk to us and we will find the right account for you.

What you need to know

We're unable to give advice in relation to any foreign exchange services. Exchange rates can be affected by interest rates, inflation, macroeconomic events and natural disasters. You can lose money, so if you're unsure about a transaction you should seek independent advice. You need to be 18 or over to use this service.

“Weatherbys itself is brilliant. The help and charm of the people who look after us is second to none.”



Weatherbys Private Bank

Our Private Bank offers day-to-day banking, foreign exchange, flexible lending and bespoke deposit accounts as well as advice on tax, investments, estate and wealth planning – all with a focus on you.

Banking that knows you

Our belief is that banking should be personal, because every individual and every situation, is different. We take the time to understand you, shaping our advice and services around your ambitions, your goals and your way of life to support every aspect of your finances. Because we're independent, our team is also empowered to act with intuition, insight and always with integrity.

A team that truly understands you

Our Private Banker, Tom Jonason, was Assistant Trainer to Paul Nicholls, OBE, prior to joining us in 2017. Because of this, he's developed a unique blend of knowledge and expertise across both banking and racing. He specialises in looking after clients and their families who are involved in racing, including trainers, stud farms and racehorse owners.

If you're interested in joining our Private Bank, you will find his contact details on the back page.



“With Weatherbys, it's never felt like a service – it's always felt like a partnership. They've taken the time to understand not just my finances, but what matters to me and my family. That kind of trust is rare.”



Get in touch,
we're here
when you
need us.

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Weatherbys Bank Limited is registered at Sanders Road, Wellingborough, Northamptonshire NN8 4BX. Registered number: 2943300. Weatherbys Bank Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Register number: 204571. Weatherbys Private Bank, Weatherbys Racing Bank and Weatherbys Business Bank are trading names of Weatherbys Bank Limited.