

# Investment and Wealth Advice Schedule of Charges



This document should be read in conjunction with the Client Agreement and the Terms & Conditions for Investment and Wealth Advice.

## Investment Advice

Our annual investment advice fees depend on how much you invest through us.

On the first £1.25 million	0.60%
On the next £2.25 million (up to £3.5m)	0.45%
On the next £2.5 million (up to £6m)	0.30%
On the balance above £6m	0.15%
Minimum annual fee:	£3,600

The annual investment advice fee you pay is a blend of the rates shown above. For example, if you invest £3.5 million, our fee is 0.6% on the first £1.25 million and 0.45% on the next £2.25 million, which is a blended rate of 0.50% a year so the actual fee payable would be £17,625 (+ VAT where applicable).

These charges are subject to a minimum of £3,600 per calendar year. For example, if you invested £300,000 with us, the percentage fee would be 0.6% of £300,000 which is £1,800. This is below the minimum, so the actual fee payable would be £3,600 (+ VAT where applicable).

The following table is an illustration of the charges for different portfolio sizes.

Portfolio Size	Annual Advice Fee	Percentage
£200,000*	£3,600	1.80%
£500,000	£3,600	0.72%
£1,000,000	£6,000	0.60%
£2,000,000	£10,875	0.54%
£5,000,000	£22,125	0.44%

\* The minimum annual fee applies.

Due to the tiered fee structure set out above, the blended percentage rate you pay will change as your portfolio changes in value.

We calculate the investment advice fee rate payable by all clients once a year on the basis of portfolio values at the end of December and the new rates come into effect at the beginning of April to be applied for the following year.

We will also recalculate the investment advice fee rate for our advice that applies to your accounts if:

- you contribute or withdraw more than £500,000 at any one time during the year.
- you pay the minimum fee for investment advice and make any additions to your account of more than £50,000.

We will review balances for this purpose at the end of each quarter (other than the fourth quarter) and apply any resulting change three months later.

For our gilt portfolios, we charge an initial one-off advice fee based on how much you invest through us.

- On the first £5 million 0.45%
- On the balance above £5million 0.30%

The one-off fee you pay is a blend of these rates. For example, if you invest £6 million, our fee is £25,500 (+ VAT where applicable).

Our investment advice fees will normally be collected and paid to us by a third party provider such as an investment manager or platform provider. Different providers will have different methods of collecting our investment advice fees. They may collect our fees monthly or quarterly on the basis of average values over the period or on the basis of month-end or quarter-end values. In addition to our advice fee, any third party provider we recommend will charge a fee. We will provide full details of this fee as part of our advice to you.

## Financial Planning

We charge for the work of our financial planning specialists on an hourly-rate basis.

Hourly rate for Tax Adviser	£400
Hourly rate for Financial Adviser	£300
Hourly rate for Paraplanning	£200
Hourly rate for Administration Team	£100

We will provide you with an estimate based on our understanding of the complexity of the work and our experience of similar cases. You will be invoiced for the hours completed at the various fee levels. If it takes less time you will be invoiced for the time taken and not the quoted sum. If we become aware of additional complexity that may require more time to resolve, your Private Banker will contact you to discuss a new estimate before additional work is undertaken.

## VAT

Where applicable VAT will be charged. Please contact us if you require further information.

### WEATHERBYS PRIVATE BANK

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